

To the Members of the California State Assembly:

I am returning Assembly Bill 311 without my signature.

This bill is intended to represent the continuation of an important tax assessment methodology that was agreed to by all the major airlines in 2005. The original methodology brought consistency and greater efficiency to the assessment of certificated aircraft. However, this bill makes changes that do not reflect consensus. Since the existing methodology does not end until December 31, 2010, I would encourage the author and stakeholders to reach that consensus and send me legislation to that effect.

I look forward to signing a bill that is agreed to by all the parties involved.

Sincerely,

Arnold Schwarzenegger